

PRICING SUPPLEMENT

SELECT LIMITED

Select Limited ("Select" or "the Company")
(Incorporated in the Kingdom of Swaziland)
(Registration number 135 of 1999)

SELECT LIMITED

MEDIUM TERM NOTES PROGRAMME

E17, 540,627.04

Series SML610

SWAZILAND STOCK EXCHANGE	
NAME:	<i>Umkhosi Nalobho</i>
DATE:	<i>07-08-2018</i>
TIME:	<i>12:41</i>
SIGN:	<i>[Signature]</i>



This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 11 October 2017.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

TIMETABLE

EVENT	DATE
Opening of the Issue	03 August 2018
Special issue allocated on	06 August 2018
Note Certificates dispatched by	16 August 2018
Trading in Notes commences on the SSX	17 August 2018

DESCRIPTION OF THE NOTES

issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML610
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E17, 540,627.04
Interest/Payment Basis	Fixed
Issue Date	06 August 2018
Issue Price	Par
Interest Commencement Date	06 August 2018
Maturity Date	06 August 2023
Final Redemption Amount	Par
Last Date to Register	14 January, 14 April, 14 July and 14 October each year
Books Closed Period(s)	The Register will be closed from 15 January to 05 February, from 15 April to 05 May, 15 July to 05 August and from 15 October to 05 November each year
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 325bps
(b) Fixed rate of Interest	13.5% p.a
(c) Fixed Interest Payment Date(s)	06 November, 06 February, 06 May and 06 August each year
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable
(f) Any other terms relating to the particular method of calculating interest	Pursuant to clause 5.1 of the "Programme Memorandum", interest will be paid in full on repayment. The Nominal Amount will be multiplied with the annually Fixed Rate and the product thereof divided by 4. If interest is required to be calculated for a period other than a full Interest Period, such interest shall be calculated on the basis of the actual number of days elapsed, divided by 365 (and for the purposes of the foregoing, leap years shall be disregarded.) If any Interest Payment Date falls on a day other than a Business Day, the interest payable on such Fixed Interest Payment Date shall be payable on the next Business Day.

PROVISIONS REGARDING REDEMPTION/MATURITY

issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Redemption at the Option of the Noteholders:	No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	Not applicable
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GENERAL

Paying and Calculation Agent	PricewaterhouseCoopers Services (Pty) Ltd
Dealer(s)	African Alliance Swaziland Securities Limited African Alliance Swaziland Limited
Transfer Secretary	PricewaterhouseCoopers Services (Pty) Ltd
Settlement procedures and Instructions	Information to be availed by the transfer secretary
Details of bank account to which payments are to be made in respect of the Notes	Information to be availed by the transfer secretary
Details of relevant Stabilising Manager	Not applicable
Additional selling restrictions	Not applicable
Exchange listed on	Swaziland Stock Exchange
ISIN issued by exchange	SZD000552118
Stock Code issued by SSX	SML610
Method of distribution	Public and private placing
If syndicated, names of Managers	Not applicable
Credit Rating assigned to Notes (if any)	Not applicable
English language daily newspaper for publication of Notices	The Times of Swaziland The Swaziland Observer

Proposed use of Proceeds

The net proceeds from the issue of any Notes will be used by the Issuer in order to strategically position the business for the future. A strong investment focus has been identified as a key element to ensuring the growth of the business. Most of these financing opportunities will be primarily focused in the development finance sector.

Over-subscription

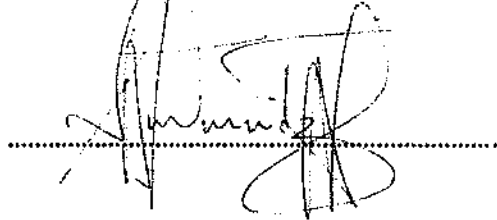
Not applicable

Approval has been granted by the SSX to list the issue of E17, 540,627.04 Notes pursuant to the E300, 000,000 Medium Term Note Issuance Programme by Select Limited as described in the Programme Memorandum dated 11 October 2017.

Signed at *Nwabane* on *06 August 2018*

For and on behalf of **Select Limited**.

Represented by

A handwritten signature in black ink, appearing to be 'M. M. M.', is written over a horizontal dotted line. The signature is stylized and somewhat illegible.

who warrants his/her authority hereto