

# PRICING SUPPLEMENT

**SELECT  
LIMITED**

Select Limited ("Select" or "the Company")  
(Incorporated in the Kingdom of Swaziland)  
(Registration number 135 of 1999)

**SELECT LIMITED**

**MEDIUM TERM NOTES PROGRAMME**

**E30,000,000.00**

Series SML609

<b>SWAZILAND STOCK EXCHANGE</b>
NAME: <i>Neliswa Nkala</i>
DATE: <i>01/08/18</i>
TIME: <i>12:45 pm</i>
SIGN: <i>[Signature]</i>

*[Handwritten mark]*

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 11 October 2017.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

#### TIMETABLE

EVENT	DATE
Opening of Issue	01 August 2018
Special issue allocated on	03 August 2018
Note Certificates dispatched by	13 August 2018
Trading in Notes commences on the SSX	14 August 2018

#### DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML609
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E30, 000,000.00
Interest/Payment Basis	Fixed
Issue Date	03 August 2018
Issue Price	Par
Interest Commencement Date	03 August 2018
Final Maturity Date	03 August 2023
Final Redemption Amount	Par
Last Date to register	17 July each year
Books Closed Period(s)	From 18 July to 03 August each year (all dates inclusive).
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

#### FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 350bps
(b) Fixed rate of Interest	13.75% per annum
(c) Fixed Interest Payment Date(s)	3 August (annually)
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable

(f) Any other terms relating to the particular method of calculating interest

Pursuant to clause 5.1 of the "Programme Memorandum", the amount of interest payable in respect of each interest period shall be calculated by multiplying the applicable Fixed Rate on Interest by the Nominal Amount of the Note.

#### PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Redemption at the Option of the Noteholders:	No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	Not applicable
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#### GENERAL

Paying and Calculation Agent Dealer(s)

PricewaterhouseCoopers Services (Pty) Ltd  
African Alliance Swaziland Securities Limited  
African Alliance Swaziland Limited  
PricewaterhouseCoopers Services (Pty) Ltd

Transfer Secretary  
Settlement procedures and Instructions

Information to be availed by the transfer secretary

Details of bank account to which payments are to be made in respect



of the Notes

Details of relevant Stabilising Manager  
Additional selling restrictions  
Exchange listed on  
ISIN issued by exchange  
Stock Code issued by SSX  
Method of distribution  
If syndicated, names of Managers  
Credit Rating assigned to Notes (if any)  
English language daily newspaper for  
publication of Notices

Information to be availed by the transfer  
secretary

Not applicable  
Not applicable  
Swaziland Stock Exchange  
**SZD000552100**  
SML609  
Public and private placing  
Not applicable  
Not applicable

The Times of Swaziland  
The Swaziland Observer

Proposed use of Proceeds

The net proceeds from the issue of any  
Notes will be used by the Issuer in order to  
strategically position the business for the  
future. A strong investment focus has been  
identified as a key element to ensuring the  
growth of the business. Most of these  
financing opportunities will be primarily  
focused in the development finance sector.

Over-subscription

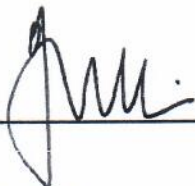
Not applicable

Approval has been granted by the SSX to list the issue of E30,000,000.00 Notes pursuant to  
the E300, 000,000 Medium Term Note Issuance Programme by Select Limited as described in  
the Programme Memorandum dated 11 October 2017.

Signed at Illovo on 1 Aug 2018

For and on behalf of Select Limited.

Represented by



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S. O'Sullivan

who warrants his/her authority hereto

