

PRICING SUPPLEMENT

**SELECT
LIMITED**

Select Limited (“Select” or “the Company”)
(Incorporated in the Kingdom of Swaziland)
(Registration number 135 of 1999)

SELECT LIMITED

MEDIUM TERM NOTES PROGRAMME

E5, 910,643.84

Series SML608

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 11 October 2017.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

TIMETABLE

EVENT	DATE
Opening of Issue	20 July 2018
Special issue allocated on	28 July 2018
Note Certificates dispatched by	04 August 2018
Trading in Notes commences on the SSX	05 August 2018

DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML608
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E5, 910,643.84
Interest/Payment Basis	Fixed
Issue Date	28 July 2018
Issue Price	Par
Interest Commencement Date	28 July 2018
Final Maturity Date	28 July 2019
Final Redemption Amount	Par
Last Date to register	15 July each year
Books Closed Period(s)	From 16 to 28 July each year (all dates inclusive).
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 50bps
(b) Fixed rate of Interest	10.75% per annum
(c) Fixed Interest Payment Date(s)	On maturity
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable

(f) Any other terms relating to the particular method of calculating interest

Pursuant to clause 5.1 of the “Programme Memorandum”, the amount of interest payable in respect of each interest period shall be calculated by multiplying the applicable Fixed Rate on Interest by the Nominal Amount of the Note.

PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer’s Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Redemption at the Option of the Noteholders:	No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	Not applicable
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GENERAL

Paying and Calculation Agent Dealer(s)	PricewaterhouseCoopers Services (Pty) Ltd African Alliance Swaziland Securities Limited African Alliance Swaziland Limited
Transfer Secretary Settlement procedures and Instructions	PricewaterhouseCoopers Services (Pty) Ltd Information to be availed by the transfer secretary
Details of bank account to which payments are to be made in respect	

of the Notes	Information to be availed by the transfer secretary
Details of relevant Stabilising Manager	Not applicable
Additional selling restrictions	Not applicable
Exchange listed on	Swaziland Stock Exchange
ISIN issued by exchange	SZD 000552091
Stock Code issued by SSX	SML608
Method of distribution	Public and private placing
If syndicated, names of Managers	Not applicable
Credit Rating assigned to Notes (if any)	Not applicable
English language daily newspaper for publication of Notices	The Times of Swaziland The Swaziland Observer

Proposed use of Proceeds	The net proceeds from the issue of any Notes will be used by the Issuer in order to strategically position the business for the future. A strong investment focus has been identified as a key element to ensuring the growth of the business. Most of these financing opportunities will be primarily focused in the development finance sector.
Over-subscription	Not applicable

Approval has been granted by the SSX to list the issue of E5, 910,643.84 Notes pursuant to the E300, 000,000 Medium Term Note Issuance Programme by Select Limited as described in the Programme Memorandum dated 11 October 2017.

Signed at _____ on _____

For and on behalf of **Select Limited**.

Represented by

_____ who warrants his/her authority hereto