

PRICING SUPPLEMENT

SELECT LIMITED

Select Limited ("Select" or "the Company")
(Incorporated in the Kingdom of Swaziland)
(Registration number 135 of 1999)

SELECT LIMITED

MEDIUM TERM NOTES PROGRAMME

E15,000,000

Series SML404

SWAZILAND STOCK EXCHANGE
NAME: JOYCE M. DLAMINI
DATE: 26/08/2016
TIME: 11:30 AM
SIGN: 

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 19 August 2015.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

TIMETABLE

EVENT	DATE
Opening of Issue	30 Aug 2016
Special issue allocated on	30 Aug 2016
Note Certificates dispatched by	07 Sep 2016
Trading in Notes commences on the SSX	16 Sep 2016

DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML404
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E15, 000,000
Interest/Payment Basis	Fixed
Issue Date	30 August 2016
Issue Price	Par
Interest Commencement Date	30 August 2016
Final Maturity Date	30 August 2019
Final Redemption Amount	Par
Last Date to register	31 July 2019 (annually)
Books Closed Period(s)	1 August - 30 August 2019 (annually, both dates inclusive)
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 350bps
(b) Fixed rate of Interest	14% p.a
(c) Fixed Interest Payment Date(s)	30 August (annually)
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable



(f) Any other terms relating to the Interest particular method of calculating

Pursuant to clause 5.1 of the "Programme Memorandum", the amount of interest payable in respect of the each interest period shall be calculated by multiplying the applicable Fixed Rate of Interest by the Nominal Amount of the Note.

PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Redemption at the Option of the Noteholders:	No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	Not applicable
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GENERAL

Paying and Calculation Agent Dealer(s)	PricewaterhouseCoopers Services (Pty) Ltd African Alliance Swaziland Securities Limited African Alliance Swaziland Limited
Transfer Secretary	PricewaterhouseCoopers Services (Pty) Ltd
Settlement procedures and Instructions	Information to be availed by the transfer secretary
Details of bank account to which payments are to be made in respect	

of the Notes

Information to be availed by the transfer secretary

Details of relevant Stabilising Manager
Additional selling restrictions
Exchange listed on
ISIN issued by exchange
Stock Code issued by SSX
Method of distribution
If syndicated, names of Managers
Credit Rating assigned to Notes (if any)
English language daily newspaper for publication of Notices

Not applicable
Not applicable
Swaziland Stock Exchange
SZD000551747
SML404
Public and private placing
Not applicable
Not applicable

The Times of Swaziland
The Swaziland Observer

Proposed use of Proceeds

The net proceeds from the issue of any Notes will be used by the Issuer in order to strategically position the business for the future. A strong investment focus has been identified as a key element to ensuring the growth of the business. Most of these financing opportunities will be primarily focused in the development finance sector.

Over-subscription

Not applicable

Approval has been granted by the SSX to list the issue of E15,000,000 Notes pursuant to the E150,000,000 Medium Term Note Issuance Programme by Select Limited as described in the Programme Memorandum dated 19 August 2015.

Signed at *MBABANE* on *25th AUGUST 2016*

For and on behalf of **Select Limited.**

Represented by

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who warrants his/her authority hereto