

# PRICING SUPPLEMENT

**SELECT  
LIMITED**

Select Limited ("Select" or "the Company")  
(Incorporated in the Kingdom of Swaziland)  
(Registration number 135 of 1999)

**SELECT LIMITED**

**MEDIUM TERM NOTES PROGRAMME**

**E50, 000,000**

Series SML503

<b>SWAZILAND STOCK EXCHANGE</b>
NAME: JOYCE M. BLAMINI
DATE: 09/06/2017
TIME: 13:55
SIGN: J.M. Blamini

*JM*

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 24 November 2016.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

#### TIMETABLE

EVENT	DATE
Opening of Issue	9 June 2017
Special issue allocated on	9 June 2017
Note Certificates dispatched by	16 June 2017
Trading in Notes commences on the SSX	19 June 2017

#### DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML503
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E50, 000,000
Interest/Payment Basis	Semi-annually
Issue Date	9 June 2017
Issue Price	Par
Interest Commencement Date	9 June 2017
Final Maturity Date	9 June 2020
Final Redemption Amount	Par
Last Date to register	30 May and 30 November each year
Books Closed Period(s)	From 01 June to 09 June each and 01 December and 09 December (all dates inclusive).
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

#### FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 300bps
(b) Fixed rate of Interest	13.75% per annum
(c) Fixed Interest Payment Date(s)	9 December and 9 June (semi-annually)
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable

(f) Any other terms relating to the particular method of calculating interest

Pursuant to clause 5.1 of the "Programme Memorandum", the amount of interest payable in respect of each interest period shall be calculated by multiplying the applicable Fixed Rate on Interest by the Nominal Amount of the Note.

#### PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Redemption at the Option of the Noteholders:	No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	Not applicable
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#### GENERAL

Paying and Calculation Agent Dealer(s)	PricewaterhouseCoopers Services (Pty) Ltd African Alliance Swaziland Securities Limited African Alliance Swaziland Limited
Transfer Secretary Settlement procedures and Instructions	PricewaterhouseCoopers Services (Pty) Ltd Information to be availed by the transfer secretary
Details of bank account to which	

payments are to be made in respect of the Notes

Details of relevant Stabilising Manager  
Additional selling restrictions  
Exchange listed on  
ISIN issued by exchange  
Stock Code issued by SSX  
Method of distribution  
If syndicated, names of Managers  
Credit Rating assigned to Notes (if any)  
English language daily newspaper for publication of Notices

Information to be availed by the transfer secretary

Not applicable  
Not applicable  
Swaziland Stock Exchange  
SZD  
SML503  
Public and private placing  
Not applicable  
Not applicable  
  
The Times of Swaziland  
The Swaziland Observer

Proposed use of Proceeds

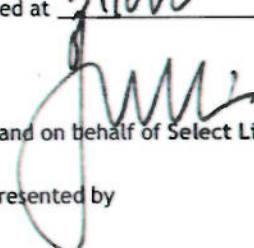
The net proceeds from the issue of any Notes will be used by the Issuer in order to strategically position the business for the future. A strong investment focus has been identified as a key element to ensuring the growth of the business. Most of these financing opportunities will be primarily focused in the development finance sector.

Over-subscription

Not applicable

Approval has been granted by the SSX to list the issue of E50, 000, 000 Notes pursuant to the E200, 000,000 Medium Term Note Issuance Programme by Select Limited as described in the Programme Memorandum dated 24 November 2016.

Signed at gllovo on 9 June 2017

  
For and on behalf of Select Limited.

Represented by

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\_\_\_\_\_ who warrants his/her authority hereto