

PRICING SUPPLEMENT

**SELECT
LIMITED**


Select Limited ("Select" or "the Company")
(Incorporated in the Kingdom of Swaziland)
(Registration number 135 of 1999)

SELECT LIMITED

MEDIUM TERM NOTES PROGRAMME

E2,309,823.97

Series SML409

SWAZILAND STOCK EXCHANGE	
NAME:	Phil
DATE:	31-07-17
TIME:	10:30am
SIGN:	



This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 19 August 2015.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

TIMETABLE

EVENT	DATE
Opening of issue	20 July 2017
Special issue allocated on	28 July 2017
Note Certificates dispatched by	04 August 2017
Trading in Notes commences on the SSX	05 August 2017

DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML409
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E2,309,823.97
Interest/Payment Basis	Fixed
Issue Date	28 July 2017
Issue Price	Par
Interest Commencement Date	28 July 2017
Final Maturity Date	28 July 2018
Final Redemption Amount	Par
Last Date to register	15 January and 15 July each year
Books Closed Period(s)	From 16 to 28 Jan 2018 and from 16 to 28 July 2018 (all dates inclusive).
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 100bps
(b) Fixed rate of interest	11.75% per annum
(c) Fixed Interest Payment Date(s)	28 January and 28 July (semi-annually)
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable

(f) Any other terms relating to the particular method of calculating interest

Pursuant to clause 5.1 of the "Programme Memorandum", interest will be paid semi annually. The Nominal Amount will be multiplied with the annual fixed rate. If interest is required to be calculated for a period other than a full Interest Period, such interest shall be calculated on the basis of the actual number of days elapsed, divided by 365 (and for the purposes of the foregoing, leap years shall be disregarded.) If any Interest Payment Date falls on a day other than a Business Day, the interest payable on such Fixed Interest Payment Date shall be payable on the next Business Day.

PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable
 Redemption at the Option of the Noteholders:	 No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable
 Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	 Not applicable



GENERAL

Paying and Calculation Agent
Dealer(s)

PricewaterhouseCoopers Services (Pty) Ltd
African Alliance Swaziland Securities Limited
African Alliance Swaziland Limited
PricewaterhouseCoopers Services (Pty) Ltd

Transfer Secretary
Settlement procedures and
Instructions

Information to be availed by the transfer
secretary

Details of bank account to which
payments are to be made in respect
of the Notes

Information to be availed by the transfer
secretary

Details of relevant Stabilising Manager
Additional selling restrictions
Exchange listed on
ISIN issued by exchange
Stock Code issued by SSX
Method of distribution
If syndicated, names of Managers
Credit Rating assigned to Notes (if any)
English language daily newspaper for
publication of Notices

Not applicable
Not applicable
Swaziland Stock Exchange
SZD000551901
SML409
Public and private placing
Not applicable
Not applicable

The Times of Swaziland
The Swaziland Observer

Proposed use of Proceeds

The net proceeds from the issue of any
Notes will be used by the issuer in order to
strategically position the business for the
future. A strong investment focus has been
identified as a key element to ensuring the
growth of the business. Most of these
financing opportunities will be primarily
focused in the development finance sector.

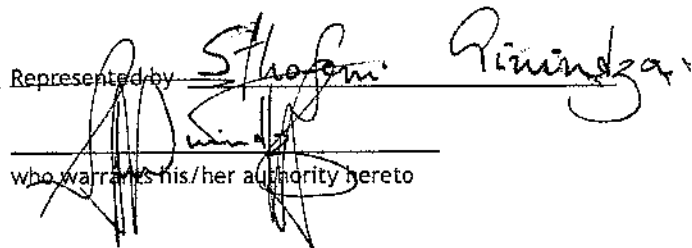
Over-subscription

Not applicable

Approval has been granted by the SSX to list the issue of E2,309, 823.97 Notes pursuant to
the E150, 000,000 Medium Term Note Issuance Programme by Select Limited as described in
the Programme Memorandum dated 19 August 2015.

Signed at Ubabane on 28 July 2017

For and on behalf of Select Limited.

Represented by Stefan Rimindza

who warrants his/her authority hereto