

PRICING SUPPLEMENT

**SELECT
LIMITED**

Select Limited ("Select" or "the Company")
(Incorporated in the Kingdom of Swaziland)
(Registration number 135 of 1999)

SELECT LIMITED

MEDIUM TERM NOTES PROGRAMME

E6, 000,000

Series SML407

SWAZILAND STOCK EXCHANGE
NAME: JOYCE M. DLAMINI
DATE: 27/06/2017
TIME: 4:30 PM
SIGN: <i>Joyce M. Dlamini</i>

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This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 19 August 2015.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

TIMETABLE

EVENT	DATE
Opening of Issue	27 June 2017
Special issue allocated on	29 June 2017
Note Certificates dispatched by	6 July 2017
Trading in Notes commences on the SSX	7 July 2017

DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML407
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E6, 000,000
Interest/Payment Basis	Fixed
Issue Date	29 June 2017
Issue Price	Par
Interest Commencement Date	29 June 2017
Final Maturity Date	29 June 2019
Final Redemption Amount	Par
Last Date to register	14 June each year
Books Closed Period(s)	From 15 June to 29 June each year (all dates inclusive).
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 150bps
(b) Fixed rate of Interest	12.25% per annum
(c) Fixed Interest Payment Date(s)	29 June (annually)
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable

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(f) Any other terms relating to the particular method of calculating interest

Pursuant to clause 5.1 of the "Programme Memorandum", interest will be paid annually. The Nominal Amount will be multiplied with the annual fixed rate. If interest is required to be calculated for a period other than a full Interest Period, such interest shall be calculated on the basis of the actual number of days elapsed, divided by 365 (and for the purposes of the foregoing, leap years shall be disregarded.) If any Interest Payment Date falls on a day other than a Business Day, the interest payable on such Fixed Interest Payment Date shall be payable on the next Business Day.

PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable
 Redemption at the Option of the Noteholders:	 No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable
 Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	 Not applicable

GENERAL

Paying and Calculation Agent
Dealer(s)

PricewaterhouseCoopers Services (Pty) Ltd
African Alliance Swaziland Securities Limited
African Alliance Swaziland Limited
PricewaterhouseCoopers Services (Pty) Ltd

Transfer Secretary
Settlement procedures and
Instructions

Information to be availed by the transfer
secretary

Details of bank account to which
payments are to be made in respect
of the Notes

Information to be availed by the transfer
secretary

Details of relevant Stabilising Manager

Not applicable

Additional selling restrictions

Not applicable

Exchange listed on

Swaziland Stock Exchange

ISIN issued by exchange

SZD000551861

Stock Code issued by SSX

SML407

Method of distribution

Public and private placing

If syndicated, names of Managers

Not applicable

Credit Rating assigned to Notes (if any)

Not applicable

English language daily newspaper for
publication of Notices

The Times of Swaziland
The Swaziland Observer

Proposed use of Proceeds

The net proceeds from the issue of any
Notes will be used by the Issuer in order to
strategically position the business for the
future. A strong investment focus has been
identified as a key element to ensuring the
growth of the business. Most of these
financing opportunities will be primarily
focused in the development finance sector.

Over-subscription

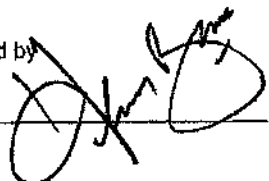
Not applicable

Approval has been granted by the SSX to list the issue of E6, 000, 000 Notes pursuant to the
E150, 000,000 Medium Term Note Issuance Programme by Select Limited as described in the
Programme Memorandum dated 19 August 2015.

Signed at _____ on _____

For and on behalf of Select Limited.

Represented by



who warrants his/her authority hereto