

PRICING SUPPLEMENT

**SELECT
LIMITED**

Select Limited ("Select" or "the Company")
(Incorporated in the Kingdom of Swaziland)
(Registration number 135 of 1999)

SELECT LIMITED

MEDIUM TERM NOTES PROGRAMME

E20, 000, 000.00

Series SML406

SWAZILAND STOCK EXCHANGE
NAME: JOYCE M. DLAMINI
DATE: 19/04/2017
TIME: 12:43 PM
SIGN: J.M. Dlamini



This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions set forth in the Programme Memorandum dated 15 August 2015.

The Notes described in this Pricing Supplement are subject to the Terms and Conditions in the Programme Memorandum and this Pricing Supplement must be read in conjunction with such Programme Memorandum.

TIMETABLE

EVENT	DATE
Opening of Issue	05 April 2017
Special issue allocated on	07 April 2017
Note Certificates dispatched by	15 April 2017
Trading in Notes commences on the SSX	22 April 2017

DESCRIPTION OF THE NOTES

Issuer	Select Limited, herein represented by the Director of the Company
Series Number	SML406
Denomination	Unrestricted in Emalangeni
Aggregate Nominal Amount	E20, 000, 000
Interest/Payment Basis	Fixed
Issue Date	06 April 2017
Issue Price	Par
Interest Commencement Date	07 April 2017
Final Maturity Date	07 April 2020
Final Redemption Amount	Par
Last Date to register	01 April and 01 October each year
Books Closed Period(s)	From 02 April to 07 April and 02 October to 07 October each year (all dates inclusive).
Liquid Asset Status	Not applicable
Default Rate	Average Prime rate as determined by Nedbank (Swaziland) and Standard Bank of Swaziland plus 5%
Details relating to Partly Paid Notes	Not applicable

FIXED RATE NOTES

(a) Benchmark	Nedbank Prime rate plus 225bps
(b) Fixed rate of Interest	13% per annum
(c) Fixed Interest Payment Date(s)	07 April and 07 October each year
(d) Initial Broken Amount	Not applicable
(e) Final Broken Amount	Not applicable

(f) Any other terms relating to the particular method of calculating interest

Pursuant to clause 5.1 of the "Programme Memorandum", the amount of interest payable in respect of each interest period shall be calculated by multiplying the applicable Fixed Rate on Interest by the Nominal Amount of the Note.

PROVISIONS REGARDING REDEMPTION/MATURITY

Issuer's Optional Redemption:	No
If yes:	
(a) Optional Redemption Date(s)	Not applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Redemption at the Option of the Noteholders:	No
If yes:	
(a) Optional Redemption Date(s)	Not Applicable
(b) Optional Redemption Amount(s) and method, if any, of calculation of such amount	Not applicable
(c) If redeemable in part:	Not applicable
Minimum Redemption Amount(s)	Not applicable
Higher Redemption Amount(s)	Not applicable
(d) Other terms applicable on Redemption	Not applicable

Early Redemption Amount(s) payable on Redemption on Event of Default (if required)	Not applicable
--	----------------

GENERAL

Paying and Calculation Agent Dealer(s)

PricewaterhouseCoopers Services (Pty) Ltd
African Alliance Swaziland Securities Limited
African Alliance Swaziland Limited
PricewaterhouseCoopers Services (Pty) Ltd

Transfer Secretary
Settlement procedures and Instructions

Information to be availed by the transfer secretary

Details of bank account to which payments are to be made in respect



of the Notes

Details of relevant Stabilising Manager
Additional selling restrictions
Exchange listed on
ISIN issued by exchange
Stock Code issued by SSX
Method of distribution
If syndicated, names of Managers
Credit Rating assigned to Notes (if any)
English language daily newspaper for
publication of Notices

Information to be availed by the transfer
secretary

Not applicable
Not applicable
Swaziland Stock Exchange
SZD 000551812
SML406
Public and private placing
Not applicable
Not applicable

The Times of Swaziland
The Swaziland Observer

Proposed use of Proceeds

The net proceeds from the issue of any
Notes will be used by the Issuer in order to
strategically position the business for the
future. A strong investment focus has been
identified as a key element to ensuring the
growth of the business. Most of these
financing opportunities will be primarily
focused in the development finance sector.

Over-subscription

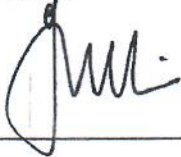
Not applicable

Approval has been granted by the SSX to list the issue of E20, 000, 000 Notes pursuant to the
E150, 000,000 Medium Term Note Issuance Programme by Select Limited as described in the
Programme Memorandum dated 15 August 2015.

Signed at gillovo on 7/4/2017

For and on behalf of Select Limited.

Represented by



Sean O'Sullivan
who warrants his/her authority hereto